



CHINESE ECONOMIC ASSOCIATION (UK/EUROPE)

The 23rd CEA (UK) and 4th CEA (Europe) Annual Conference

**The Chinese Way of Economic Reform and Development in the
Context of Globalization**

Co-organized by

**Department of Financial & Management Studies (DeFiMS) and Centre of China Studies
(CCS), School of Oriental & African Studies**

Peking University Alumni Association in the UK

Supported by

The British Academy

2-3 April 2012

School of Oriental and African Studies, University of London, UK

Programme

The Chinese Way of Economic Reform and Development in the Context of Globalization

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Programme

Sunday 1 April (SOAS)

14:00 – 18:00 Registration (Venue: Brunei Gallery, SOAS)

Monday 2 April (SOAS)

9:00 – 10:00 Registration (Venue: Brunei Gallery, SOAS)

10:00 – 13:00 Opening Ceremony and Plenary Sessions 1 (Venue: Brunei Gallery Lecture Theatre, SOAS)

Chair: Professor Laixiang Sun, President-elect, CEA (Europe/UK)

10:00 – 10:10 Welcome Address: Professor Paul Webley (Director and Principal, SOAS)

10:10 – 10:20 Opening Address: The Right Honourable Mark Hendrick MP (Chairman of the All Party Parliamentary China Group)

10:20 – 10:30 Opening Address: His Excellency, Mr Xiaoming Liu (Ambassador of China to the UK) (to be confirmed)

10:30 – 11:10 Professor Colin Lixin Xu (co-authored with Justin Yifu Lin) (Lead Economist of the World Bank): "Financial Structure and Economic Development".

11:10 – 11:30 Tea/Coffee

11:30 – 12:00 Professor Hongbin Cai (Dean of Guanghua School of Management, Peking University): "China's Land Market Auctions: Evidence of Corruption?" (with Vernon Henderson and Qinghua Zhang)

12:00-12:30 Dr. Guonan Ma (Senior Economist, the Bank for International Settlements): "Internationalization of the Renminbi: Why China's haste?"

12:30-13:00 Professor Junsen Zhang (President of the Hong Kong Economic Association; Chinese University of Hong Kong) "Population Control Policies and the Chinese Saving Puzzle" (with Suqin Ge and Dennis Tao Yang)

13:00 – 14:00 Lunch Break

14:00 – 15:30 Plenary Session 2 (Venue: Brunei Gallery Lecture Theatre, SOAS)

Chair: Dr. Jun Li (President of CEA)

14:00-14:30 Dr. Ben Groom (Senior Lecturer in Economics, SOAS)
"Environmental Policy in China: The Advantages and Disadvantages of Scale."

14:30-15:00 Professor Laixiang Sun (President-Elect of CEA; Professor of Chinese Business & Management, SOAS)
"Chinese Agriculture in 2030: Impacts on Trade, Society and Environment".

15:00-15:30: Report of CEA President to the Conference and other CEA matters

15:30 – 16:00 Tea/Coffee

16:00 – 17:30 pm Parallel Sessions

Parallel Session 1: Growth and Inequality (Venue: B102, Brunei Gallery, SOAS)

Chair: Professor Junsen Zhang

16:00 – 16:10 Yuheng Li; Hans Westlund
Social Capital, Economic Growth and Regional Inequality in China

16:15 – 16:25 Thomas Vendryes; Li Shi
Land Interest and Land Conflicts: An Investigation of the Determinants of Local Land Institutions in Rural China

16:30– 16:40 Stefan Gravemeyer; T Gries; J. Xue
Poverty and Vulnerability in Shenzhen

16:45 – 17:00 Xiao Yu; Xuelong Wang; Mengyun Zhang
The Relationship between Land System and Urban-Rural Inequality

17:05 – 17:15 Biao Zeng
The English Index of Multiple Deprivation and the England Summer Riots in 2011: A Possible Implication in China

17:20 – 17:30 Questions and discussion

Parallel Session 2: Foreign Direct Investment (Venue: B111, Brunei Gallery, SOAS)

Chair: Dr Huan Zou

16:00 – 16:15 Yong Yang; Caleb CY Kwong
Location Choice of Competence-creating Subsidiaries: Evidence from the MNE Linkage across 50 Countries

16:20 – 16:35 Alyson C. Ma; Ari Van Assche
Spatial Linkages and Offshoring Location Choice

16:40 – 16:55 In Hyeock Lee; Shige Makino; Eunsuk Hong
Sectoral Heterogeneity; Inward FDI and Location Decisions in Sub-national Regions of a Host Country

17:00 – 17:15 V. Gattai; P.Natale
What Makes a Joint Venture: Micro Evidence from Sino-Italian Contracts

17:20 – 17:30 Questions and discussion

Parallel Session 3: Energy and Economic Growth (Venue: B104, Brunei Gallery, SOAS)

Chair: Dr. Liming Wang

16:00 – 16:15 Ana Cuadros, M.J. Herrerias, Vicente Orts
Energy Intensity and Investment Ownership across Chinese Provinces

16:20 – 16:35 Maria Jesus Herrerias; E.Girardin; G.Liu

Electricity Intensity across Chinese Provinces: New Evidence on Convergence and Threshold Effects

16:40 – 16:55 Mingye Ai; Yonghong Ma
Study on the Relationship between Carbon Emission and Economic Structure in China from 1978 to 2009

17:00 – 17:15 David Broadstock
Non-linear Technological Progress and Capital-Energy Substitution in China

17:20 – 17:30 Questions and discussion

Parallel Session 4: Monetary Policy (Venue: G3, College Buildings, SOAS)

Chair: Professor Laixiang Sun

16:00 – 16:10 Guonan Ma, Yan Xiandong; Liu Xi
China's Evolving Reserve Requirements

16:15 – 16:25 Yuning Gao
Renminbi Internationalization: A Response to the Global Imbalance

16:30 – 16:40 Zaheer Abbas
Money Demand and Risks of financial Markets of Pakistan

16:45 – 16:55 Heikki Oksanen
Re-pegging the Renminbi to a Basket: Issues and Implications

17:00 – 17:10 Alicia Garcia-Herrero; Eric Girardin; Sandrine Lunven
Monetary Policy Transmission on the Yield Curve in China during the Financial Crisis

17:15 – 17:30 Questions and discussion

Parallel Session 5: Chinese Economic Growth (Venue: G2, College Buildings, SOAS)

Chair: Professor Colin Lixin Xu

16:00 – 16:10 Jinghai Zheng
Estimate Aggregated Production Function for China: A Time Series Analysis

16:15 – 16:25 Jin Sun
Chinese Business Cycle and Structural Reform after the Crisis

16:30 – 16:40 Lei Pan; Olaf Posch; Michel van der Wel
Structural Estimation of the Stochastic Solow Model for Chinese Provinces

16:45 – 17:00 Jinghua Xu
Innovation Capability, Structural Change and Dynamics of the Shift of Chinese Growth Patterns: Evidence from Guangdong Province

17:05 – 17:15 Ourania Dimitraki; Guy Liu
The Military Expenditure – Economic Growth Nexus: Evidence from China, 1950-2011

17:20 – 17:30 Questions and discussion

[18:30 Conference Dinner in Brunei Suite, Brunei Gallery, SOAS](#)

Tuesday 3rd April 2011

9:00 – 10:30 am Parallel Sessions

Parallel Session 6: Outward FDI (Venue: B102, Brunei Gallery, SOAS)

Chair: Professor Yingqi Wei

9:00 – 9:15 Lee Robinson; Alice Sindzingre

China's Ambiguous Impact on Commodity-Dependent Countries: The Example of Zambia

9:20 – 9:35 Lutao Ning; Jing-ming Kuo

The Internationalization of Chinese Multinationals: Do Cross-border M&As Create Shareholder Value?

9:40 – 9:55 Fernanda Ilheu; Susana Pereira

The Chinese 'Go Global' Policy and the Portuguese Kinship

10:00 – 10:15 Lan Gao; Xiaohui Liu; Huan Zou

Locational Determinants of Chinese Outward Foreign Direct Investment in OECD Countries

10:20 – 10:30 Questions and discussion

Parallel Session 7: International Entrepreneurship (Venue: B111, Brunei Gallery, SOAS)

Chair: Dr. Eunsuk Hong

9:00 – 9:15 Xunan Feng; Anders C. Johansson; Tianyu Zhang

Political Participation and Entrepreneurial Initial Public Offerings in China

9:20 – 9:35 Yue Lin

Political Economy of Defining Private Enterprises: Ownership and Property Rights with Chinese Characteristics

9:40 – 9:55 Yue Xu; Da Lei

Outward Direct Investment of Chinese Telecommunication Equipment Enterprises

10:00 – 10:15 Gaston Fornes; Guillermo Cardoza

The International Expansion of China's Small and Medium-Sized Enterprises: A Review

10:20 – 10:30 Questions and discussion

Parallel Session 8: Chinese Banking and Financial System (Venue: B104, Brunei Gallery, SOAS)

Chair: Dr. Guonan Ma

9:00 – 9:15 Andrew KP Leung

Currency War and the RMB: Monetary Policy, Imbalances, and the Global Reserve Currency System

9:20 – 9:35 Jun Du; Michail Karoglou

The Red Hat: the Shield against Crisis? – Finance and Export in China

9:40 – 9:55 Ziliang Deng; Lei Hou

Financial Underdevelopment; Distorted Lending and Export Market Survival: Evidence from Chinese Manufacturing Firms

10:00 – 10:15 Tat-Kei Lai; Zhenjie Qian; Luhang Wang

WTO Accession, Foreign Bank Entry and the Productivity of Chinese Manufacturing Firms

10:20 – 10:30 Questions and discussion

Parallel Session 9: Environment and Sustainability (Venue: G3, College Buildings, SOAS)

Chair: Dr. Ben Groom

9:00 – 9:15 Maoliang Bu
Is Foreign Direct Investment Sensitive to the Environmental Regulation: Firm Level Evidence from China

9:20 – 9:35 Guy Liu; Liang Zhang
The Chinese Electricity Industry: Supply Capacity and its Determinants with Reference to OECD Countries

9:40 – 9:55 Sai Ding; Alessandra Guariglia; John Knight
Does China Overinvest? Evidence from a Panel of Chinese Firms

10:00 – 10:15 Geoffrey C. Chen
The Chinese are Coming! The Political Economy of Renewable Energy

10:20 – 10:30 Questions and discussion

Parallel Session 10: International Trade (Venue: G2, College Buildings, SOAS)

Chair: Professor Dilip K. Das

9:00 – 9:10 Carola Ramon-Berjano
China: Increasing Trade Relations with Developing Areas. The case of Africa and Latin America

9:20 – 9:35 Tullio Buccellato; Michele Alessandrini
Figuring out the Chinese High-tech Export Dynamics: What is the Impact on the Global Trade Frame?

9:40 – 9:55 Giorgia Giovannetti; Marco Sanfilippo
Has China Affected Export Price Strategies of Developed Countries? A Focus on Italy

10:00 – 10:15 Eric Girardin; Moussa Fall; Robert F. Owen
Renminbi Revaluation and China's Trade Imbalances: A Dynamic Regional Perspective

10:00 – 10:10 Zhongmin Wu
Can China make New Contribution to Economics?

10:15 – 10:30 Questions and discussion

10:30 – 11:00 Coffee break

11:00 – 12:30 Parallel Sessions

Parallel Session 11: International Trade, Economic Integration and Growth (Venue: B102, Brunei Gallery, SOAS)

Chair: Professor Colin Lixin Xu

11:00 – 11:10 Hector R Ramirez; J Arturo Gomez
Expanding Economic Integration: China and Mexico in North American Context

11:15 – 11:25 Dilip K. Das
China and the Asian Economies: An Account of Symbiotic Growth

11:30 – 11:40 Maria Jesus Herrerias; Vincente Orts
Capital Goods Imports and Long-run Growth in China

11:45 – 11:55 Joerg Mayer

Trade and Inequality: Does China's Integration Make a Difference?

12:00 – 12:10 Oskar Kayasan

The Role of China's Economic Diplomacy in Emerging Global Governance

12:15 – 12:30 Questions and discussion

Parallel Session 12: Chinese Listed Companies (Venue: B111, Brunei Gallery, SOAS)

Chair: Dr. Damian Tobin

11:00 – 11:20 Risto Herrala; Yandong Jia

Has the Chinese Growth Model Changed? A View from the Credit Market

11:25 – 11:45 Alessandra Guariglia; S.Mateut

Political Affiliation, External Finance, and Trade Credit Extension: Evidence from a Panel of Chinese Firms

11:50 – 12:10 Jian Chen; Roger Strange

Political Economy of IPO Underpricing: the Evidence from China

12:15 – 12:30 Questions and discussion

Parallel Session 13: FDI, Technology and Innovation (Venue: B104, Brunei Gallery, SOAS)

Chair: Dr. Xiaolan Fu

11:00 – 11:15 Natasha Agarwal; Chris Milner; Alejandro Riano

Credit Constraints and FDI Spillovers in China

11:20 – 11:35 Xiaming Liu; Chenggang Wang; Jue Wang; Yingqi Wei

Cultural Proximity and Local Firms' Catch Up with Multinational Enterprises

11:40 – 11:55 Daniela Marconi; Francesca Sanna-Randaccio

The Clean Development Mechanism and Technology Transfer to China

12:00 – 12:10 Questions and discussion

Parallel Session 14: Chinese Stock Market (Venue: G3, College Buildings, SOAS)

Chair: Dr. Guonan Ma

11:00 – 11:15 Joseph K.W. Fung; Eric Girardin; Jian Hua

H-Share Discount on the Chinese Stock Market: the Post-2008 Experience

11:20 – 11:35 Zongming Tang; Yiping Guo; Tran Van HOA

An Empirical Study on the Occupancy Funds by Large Shareholder of Listed Companies before and after the Split Share Structure Reform

11:40 – 11:55 Xianggang Bi; Q.P. Ma

The Return-Volatility Relation in Chinese Stock Market and its Behavioral Explanation

12:00 – 12:15 Xun Wang; Anders Johansson

Financial Repression and Structural Transformation

12:20 – 12:30 Questions and discussion

Parallel Session 15: Internationalization of Emerging Economy Firms (Venue: G2, College Buildings, SOAS)

Chair: Dr. Jun Li

11:00 – 11:15 Hao Liang; Bing Ren
Crouching Tiger, Hidden Dragon: On a State-Stewardship View on Chinese Firms' Internationalization

11:20 – 11:35 Victor Zitian Chen; Jing Li; Daniel M. Shapiro
Sub-National Institutional Heterogeneity in Emerging Markets and Outward FDI to Developed Markets: Evidence from China

11:40 – 11:55 Francoise Hay; Yong He; Christian Milelli; Yunan Shi
Location Determinants of Emerging Multinationals Firms: the Case of Chinese and Indian Firms in Europe

12:00 – 12:15 Alessia Amighini; Roberta Rabellotti; Marco Sanfillippo
Corporate Ownership and the Pattern of Chinese Outward FDI

12:20 – 12:30 Questions and discussion

13:00-14:00 Lunch

14:00 – 15:30 Parallel Sessions

Parallel Session 16: Political Economies (Venue: B102, Brunei Gallery, SOAS)

Chair: Professor Oskar Kayasan

14:00 – 14:15 Suyu Liu; Xiaohui Jiang; Guangyang Liu
Economic Costs of Smoking Induced Diseases: Evidence from Yunan Province, China

14:20 – 14:35 Christian Ploberger
China's Reform and Opening Process – A New Political-Economic Model in the Making or Just the Accidental Outcome of a Step-by-Step Approach to Economic Reforms

14:40 – 14:55 Maria Csanadi
Economic and Systemic Consequences of Adaptation to External and Internal Pressures in China

15:00 – 15:15 Xiangyi Meng; Li Zhang
Does Democracy Select More Competent Leaders? Evidence from Voters' Subjective Appraisals

15:20 – 15:30 Questions and discussion

Parallel Session 17: Regional and Sectoral Innovation (Venue: B111, Brunei Gallery, SOAS)

Chair: Dr. Hong Bo

14:00 – 14:10 Yonghong Ma; Mingye Ai
Coordination Mechanism Analysis of Regional Innovation System and Region Leadership Industry

14:15 – 14:25 Hao Wang; Yongda Yu
The Innovation Strategy of the Industrial Transformation: Evidence from Pearl River Delta In China

14:30 – 14:40 Xiaolan Fu; Jizhen Li
The Dual Role of Universities in Industrial Innovation in Emerging Economies: A Comparative Study of China and the UK

14:45 – 14:55 Xiaoyun Tang; Huifen Cai
Empirical Research on the Policies of SMEs in 1997-2008 Year in China

15:00 – 15:10 Yan Guo; Xiangyi Meng
Public vs. Private R&D at the Firm Level: Evidence from One High-tech Park in China

15:15 – 15:30 Questions and discussion

Parallel Session 18: Rural Economy (Venue: B104, Brunei Gallery, SOAS)

Chair: Dr. Jane Golley

14:00 – 14:15 Xuelong Wang; Xiao Yu
The Rural-Urban Interaction in China: A Causal Analysis by Using the Panel Data from 31 Provinces

14:20 – 14:35 Isriya Nitithanprapas Bunyasiri
Saving Behavior of Thai Agricultural Households and Income Uncertainty

14:40 – 14:55 Huanxiu Guo; Mary-Francoise Renard
How Rural Community Support Organic Agriculture in China?

15:00 – 15:15 Chloe Duvivier; Shi Li; Mary-Francoise Renard
Are Remote Rural Households Trapped in 'Poor' Non-Agricultural Activities? Evidence from China

15:20 – 15:30 Questions and discussion

Parallel Session 19: Corporate Governance and Management (Venue: G3, College Buildings, SOAS)

Chair: Dr. Jian Chen

14:00 – 14:15 Yanlong Zhang; Xiu'e Zhang Wolfram Elsner
The Effect of Group Size on Generalized Trust: An Empirical Study of Rural Area in China

14:20 – 14:35 Chunxia Jiang; Genfu Feng; Jianhua Zhang
Corporate Governance and Bank Performance in China

14:40 – 14:55 Pierre Pessarossi; Laurent Weill
Does CEO Turnover Matter in China? Evidence from the Stock Markets?

15:00 – 15:15 Gaston Fornes; Belen Lopez Vazquez; Melanie Bierens de Hann
New Drivers of Corporate Social Responsibility: A Case Study in China

15:20 – 15:30 Questions and discussion

Parallel Session 20: Labor Market (Venue: G2, College Buildings, SOAS)

Chair: Dr. Zongmin Wu

14:00 – 14:10 Yang Song; Gary Fields
Modeling Chinese Labor Market: A Deep Investigation of the Current HuKou System

14:15 – 14:25 Nana Zhang
Home Divided, Home Restructured: Children in Rural-Urban Migration in Contemporary China

14:30 – 14:40 Yuanyuan Ma; Patrick Paul Walsh
Earning Differentials between State and Non-State Jobs in Urban China

14:45 – 14:55 Mario Biggeri; Ambra Collino
Returns to Education and Institutional Barriers in China: An Empirical Investigation

15:00 – 15:10 Jane Golley; Sherry Tao Kong
Climbing the Intergenerational Ladder of Education in Urban, Migrant and Rural China

15:15 – 15:30 Questions and discussion

15:30-16:00 Coffee / Tea

16:00-17:30 Parallel PhD Colloquiums

PhD Colloquiums 1 – Economic Growth, Policy and Reform (Venue: B102, Brunei Gallery, SOAS)

Chair: Dr. Liming Wang

16:00 – 16:10 Xiangbin Chen

The Public Expenditures and Economic Growth: An International Comparison

Comments 16:10 -16:15

16:15 – 16:25 Wen Yang

Measurement and Decomposition of Households' Vulnerability in Urban China

Comments 16:25 -16:30

16:30 – 16:40 Agboola Mary Oluwatoyin

African's food availability, food security and economic growth: Lesson from China

Comments 16:40 -16:45

16:45 – 16:55 Ke Meng

The Chinese Way of Pension Reform: Why is the Chinese Pension System Extensive and Localized?

Comments 16:55 -17:00

17:00 – 17:10 Questions and Discussion

PhD Colloquiums 2 – Outward FDI (Venue: B111, Brunei Gallery, SOAS)

Chair: Dr. Eunsuk Hong

16:00 – 16:15 Andy Anderson

The Changing Face of FDI: Determinants and Motivations of Chinese Outward Foreign Direct Investment into the United States

Comments 16:15 -16:20

16:20 – 16:35 Julien F. Wilputz

UK-China Economic Relations: A Political Economy Perspective on British Economic Policy towards China in the European Context

Comments 16:35 -16:40

16:40 – 16:55 Ming Hua Li

Different Outward FDI Strategies by Central and Local SOEs from China: An Institutional Change Perspective

Comments 16:55 -17:00

17:00 – 17:10 Questions and Discussion

PhD Colloquiums 3 – Marketing and MNEs in China (Venue: B104, Brunei Gallery, SOAS)

Chair: Dr. Damien Tobin

16:00 – 16:15 Meng Xie

Luxury Consumption in China: Relationship between Consumers' Motivations, Constraints, Emotions and Brand Experience

Comments 16:15 – 16:20

16:20 – 16:35 Shijie Zhang

Brand and Consumer Relationship in the China Dairy Industry

Comments 16:35 – 16:40

16:40 – 16:55 John Wagner Givens
On their Best Behavior: Foreign Plaintiffs in Chinese Administrative Litigation
Comments 16:55 – 17:00

17:00 – 17:10 Questions and Discussion

PhD Colloquiums 4 – Banking and Monetary Policy (Venue: G3, College Buildings, SOAS)

Chair: Dr. Bo Hong

16:00 – 16:15 Miao Han
China's Adaptation to globalization: The People's Bank of China as a Central Bank
Comments 16:15 – 16:20

16:20 – 16:35 Jo Michell
Savings and Investment in China: A Flow of Funds Analysis
Comments 16:35 – 16:40

16:40 – 16:55 Jacob Schumacher
China Post-WTO: How has Liberalization Affected FDI in China's Banking Sector?
Comments 16:55 – 17:00

17:00 – 17:10 Questions and Discussion

PhD Colloquiums 5 – Corporate Governance and Management in China (Venue: G2, College Buildings, SOAS)

Chair: Dr. Jun Li

16:00 – 16:15 Mimi Ajibade
In Pursuit of a Harmonious Society: Corporate Governance in China's Domestic Small and Medium Sized Enterprises listed on ChiNext

Comments 16:15 – 16:20

16:20 – 16:35 Shuai Zhang
Talent Management Challenge for Chinese Private-owned Enterprises in Real Estate Industry
Comments 16:35 – 16:40

16:40 – 16:50 Questions and Discussion

[17:30 CLOSE](#)